

FOR IMMEDIATE RELEASE

Valente announces plans to redevelop a former warehouse in the Walker Road Power Centre into a new GREEN Retail Plaza

The state-of-the-art building will be the most environmentally friendly plaza in the City of Windsor and will feature a solar rooftop.

February 11, 2010

Windsor, Ontario — Valente Development Corporation's President Peter Valente, together with business partner John Rauti are proud to announce their latest project, a new retail plaza in the heart of the Walker Road Power Centre. The building at 4185 Walker Road will support the continued evolution of a vibrant retail district south of Division Road and will set a new standard for environmental responsibility and energy efficiency for Windsor retail buildings.

Peter Valente, President of Valente Development Corporation, said, "Valente is excited to lead a new era in commercial real estate development in Windsor. Our 4185 Walker Road project will not only be an exciting new retail project located in the epicenter of Windsor retail nodes but we are also establishing a new benchmark for environmentally sustainable development by pursuing LEED status. This building will create a new standard for excellence in Windsor real estate."

Valente is pursuing status under Leadership in Energy and Environmental Design (LEED) criteria which will be the first project built by a private developer under the program in Windsor.

The 7200 square foot brick and stone building designed by John Gillis of Architectural Design Associates (ADA Architect) will house a 10KW rooftop solar project which will feed energy into the grid under an application with the Ontario Power Authority's Micro Fit program. "This will reduce the carbon footprint of the development, and it's an exciting combination of adaptive reuse and the new Green Energy Act", said Peter Valente. A built-in cistern will collect and recycle rain water for use in non-drinking water systems. Energy saving measures also will include high-performance windows and high-efficiency lighting systems. The tenants of the building can expect 25-30% savings in energy expenses.

Construction of the plaza is expected to begin in the Spring. "We are currently in the pre-leasing phase, and we are speaking with a number of environmentally conscious tenants. Green is now top of mind of decision makers and I truly believe that this project will set the bar in Windsor which other developers will follow" said John Rauti, co-developer and top realtor with Valente Real Estate.

LEED status is designated by the Canada Green Building Council, a building industry coalition that promotes environmentally responsible technologies.

About Valente Development Corporation

Valente Development Corporation is a fully integrated real estate company involved in the construction, ownership and management of commercial and residential properties. Valente was founded in 1996 by its President, Peter Valente.

A dynamic developer with vision, Valente is recognized for his uncompromising reputation, integrity and commitment to quality. Valente Development continuously pushes the envelope to create a brand that defines world-class design and inspired lifestyles. For more information please visit www.valentecorp.com

For media inquiries, please contact: Peter Valente, President of Valente Development Corporation at 519-966-7777 or pvalente@valentecorp.com

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